

National Model Railroad Association, Inc.
Financial Report
for the Fiscal Year Ended December 31, 2009

Statement of Activities

<u>Income</u>	
Dues	\$522,367
Scale Rails Subscriptions Income	234,100
Non Dues Programs	<u>1,000,128</u>
Total Income	1,756,595
<u>Expenses</u>	
Non Dues Programs	661,407
Region Rebates	33,310
Department Expenses	939,060
Depreciation	<u>26,344</u>
Total Expenses	1,660,121
Net Income/(Loss) From Operations	96,474

Statement of Financial Position

<u>Assets</u>	
Cash and Cash Equivalents	203,379
Investments at Market	135,417
Building, Equipment and Land (Net of Depr)	664,956
Accounts Receivable	12,552
Prepaid Expense	2,377
Inventory	<u>140,777</u>
Total Assets	<u>1,159,457</u>
<u>Liabilities and Fund Balances</u>	
<u>Current Liabilities</u>	
Unearned Income (Dues Paid in Advance)	75,072
Income Tax Payable	7,217
Accounts Payable	<u>13,299</u>
Total Current Liabilities	95,588
<u>Fund Balances</u>	
Permanently Restricted Funds	120,648
Temporarily Restricted Funds	865,043
Unrestricted Funds	<u>78,178</u>
Total Fund Balances	<u>1,063,869</u>
Total Liabilities and Fund Balances	<u>1,159,457</u>

Tom Draper, HLM, DSA, FA
 NMRA Treasurer